March 21, 2013

Senator John Thune
511 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Senator Thune:

On behalf of the Family Business Estate Tax Coalition (FBETC), we are writing in support of your efforts to permanently repeal the estate tax by offering an amendment to the Fiscal Year 2014 Senate Budget Resolution.

In recent years, the FBETC has supported permanently extending the $5 million estate tax exemption, indexed for inflation, preserving a lower applicable rate, as well as permanently providing for spousal transfer and stepped-up basis. We are relieved that these provisions were included in the American Taxpayer Relief Act of 2012.

However, the FBETC continues to believe that repeal is the best solution to protect all family-owned businesses from the estate tax. We therefore support your amendment to the Fiscal Year 2014 Senate Budget Resolution adding a deficit-neutral fund to provide for the full and permanent repeal of the estate tax.

We thank you for your continued efforts to support America’s family businesses and family farms, and look forward to working with you as this important issue moves forward.

Sincerely,

American Beverage Licensees
American Farm Bureau Federation
American Foundry Society
American International Automobile Dealers
American Rental Association
American Supply Association
American Trucking Association
American Wholesale Marketers Association
AMT-The Association For Manufacturing Technology
Associated Builders and Contractors
Automotive Aftermarket Industry Association
Bowling Proprietors' Association of America
Communicating for America
Comporium Group/Rock Hill Telephone Company
Family Enterprise USA
Food Marketing Institute
Heating, Air-Conditioning & Refrigeration Distributors International (HARDI)
International Foodservice Distributors Association
International Sign Association
Marine Retailers Association of the Americas
Mason Contractors Association of America
National Association of Manufacturers
National Association of Wholesaler-Distributors
National Automobile Dealers Association
National Cattlemen’s Beef Association
National Electrical Contractors Association
National Federation of Independent Business
National Funeral Directors Association
National Grocers Association
National Lumber and Building Material Dealers Association
National Propane Gas Association
National Restaurant Association
National Roofing Contractors Association
National Small Business Association
National Tooling and Machining Association
National Turkey Federation
Newspaper Association of America
NTCA–The Rural Broadband Association
Petroleum Marketers Association of America
Plumbing-Heating-Cooling Contractors- National Association
Policy and Taxation Group
Precision Machined Products Association
Precision Metalforming Association
Printing Industries of America
The Hardwood Federation
Tire Industry Association
Western Growers Association